

ABOUT CORTEC

- **Successful U.S. middle-market private equity investors**
 - » Raised eight pools of capital since 1990
 - » Completed ~60 platform investments
 - » ~\$6 billion in total capital under management
- **Top quartile or better returns across our three fully realized funds (Cortec III, IV, and V)¹**
- **Currently investing Cortec Group Fund VIII**
- **Founded by business executives**
 - » Differentiated, value-added partner for management
 - » Long track record of building great companies
- **Reputation for consistently delivering speed and certainty**
 - » Highly selective in transactions we pursue
 - » Exceptional visit-to-close ratio



WHERE WE INVEST

- **We acquire high-quality businesses in the following sectors:**

Consumer Products & Services	Healthcare Products & Services	Specialty Products & Services
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- **>90% of our platforms have been entrepreneur-led or family-owned**
- **Sellers / management usually have:**
 - » Material ownership and desire to reinvest alongside us, and / or
 - » Significant influence in determining the final acquirer
- **We partner with owners of high- or steady-growth businesses who are:**
 - » Seeking an experienced teammate to help them continue scaling their successful businesses, or
 - » Looking to transition out of the business over a defined time period

INVESTMENT CRITERIA

		\$7MM to \$50MM	Up to \$500MM
Control Investments	Strong Margins & Free Cash Flow	of Annual EBITDA	of Equity Committed Per Platform

WHY WE'RE DIFFERENT









- **Long-tenured senior team with deep business knowledge**
- **Business acumen and experience to add real value, but we will never try to run the company**
 - » Meet regularly with each portfolio company's leadership team
 - » Management leverages us and our network to help solve a wide array of business challenges
- **Successful track record driven by investing for growth:**
 - » Helping prioritize strategic initiatives
 - » Building teams and salesforces; developing marketing programs and new products; improving supply chain and logistics; and implementing systems and processes
 - » Executing and integrating add-on acquisitions

¹ Based on Cortec and third-party performance data







Note: Past performance is not indicative of future results.

CORTEC'S CURRENT PORTFOLIO



Consumer Products and Services

	2018	Ground transportation provider focused on long distance airport shuttle services and contracted, closed loop campus shuttle services
	2019	Online provider of performance, repair, and maintenance automotive aftermarket parts, both direct-to-consumer and to professional installers
	2020	Vertically integrated foundation services company providing foundation repair, basement waterproofing, crawl space repair and encapsulation, and concrete lifting services
	2021	Direct-to-consumer sleepwear brand offering high quality pajamas and accessories
	2021	Direct-to-consumer retailer of value-priced women's apparel, footwear, beauty products, and accessories
	2021	Provider of HVAC and plumbing maintenance, repair, and replacement services to the single-family residential market in the Southwestern U.S.
	2022	Provider of HVAC, plumbing, and electrical repair and replacement services to homeowners in the Chicagoland area
	2022	Nationwide provider of residential garage door repair and replacement services

Healthcare Products and Services

	2016	Manager of clinics that provide medical treatments for chronic venous insufficiency (varicose and spider veins)
	2016	Manager of ambulatory surgery centers and clinics exclusively focused on the treatment of ophthalmic conditions
	2019	Designer, developer, manufacturer, and marketer of upper and lower spinal bracing products
	2019	Manager of an expanding network of veterinary hospitals across the Western U.S.
	2020	National provider of in-home end-of-life care (hospice, euthanasia, and aftercare services) for companion animals
	2021	Surrogacy and egg donation agency matching surrogates, prospective parents, and egg donors and providing critical non-medical related services

Specialty Products and Services

	2016	Designer and marketer of branded entertainment lighting for concert tours, theater, television, film, DJs, corporate events, and houses of worship
	2019	Provider of aftermarket repair, maintenance, and rebuilding / overhaul services for large, highly engineered rotating machinery

SELECT EXITED INVESTMENTS

¹ Fund VII exited the majority of its investment in Groundworks in March 2023. Concurrent with the March 2023 transaction, Fund VII and Fund VIII each made a minority investment in Groundworks.